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## **ARTS OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**雅視光學集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1120)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the Company's unaudited consolidated management accounts for the six months ended 30 June 2023, and assessment of the latest information currently available to the Board, the Group expects to record a significant decrease in the net profit attributable to owners of the Company at a range of HK\$20 million to HK\$23 million for the six months ended 30 June 2023, as compared to the consolidated profit attributable to owners of the Company of approximately HK\$28.5 million for the corresponding period in 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Arts Optical International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the Company's unaudited consolidated management accounts for the six months ended 30 June 2023 (the "Reporting Period"), and assessment of the latest information currently available to the Board, the Group expects to record a significant decrease in the net profit attributable to owners of the Company at a range of HK\$20 million to HK\$23 million for the six months ended 30 June 2023, as compared to the consolidated profit attributable to owners of the Company of approximately HK\$28.5 million for the corresponding period in 2022.

\* For identification purpose only

The Board considers that the major reason for the decrease in net profit attributable to owners of the Company was mainly due to the strengthening of the Renminbi exchange rate during the Reporting Period. Since the majority of the Group's liabilities were denominated in Renminbi, the Group recorded a significant loss on exchange rate differences between Renminbi and Hong Kong dollars during the Reporting Period.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company for the Reporting Period and other information currently available to the Board, which have not been reviewed by the auditor of the Company. Further, the information in this announcement is not based on any figures or information reviewed or approved by the audit committee of the Board. The Company is still in the process of finalising its unaudited consolidated interim results for the Reporting Period, which are subject to possible adjustments upon further review. The interim results announcement of the Company for the Reporting Period is expected to be released by the end of August 2023 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Arts Optical International Holdings Limited**  
**Ng Hoi Ying, Michael**  
*Chairman*

Hong Kong, 11 August 2023

*As at the date of this announcement, the Board comprises eight directors, four of whom are executive directors, namely Mr. Ng Hoi Ying, Michael, Ms. Ng Yat Shan, Mr. Ng Kim Ying and Ms. Wu Zhihong, and four are independent non-executive directors, namely Mr. Wong Chi Wai, Mr. Chung Hil Lan Eric, Mr. Lam Yu Lung and Dr. Fong Kin Kiu.*