

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.


ARTS OPTICAL INTERNATIONAL HOLDINGS LIMITED
雅視光學集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1120)

**FORMATION OF NOMINATION COMMITTEE
AND
COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board is pleased to announce (1) the establishment of the nomination committee comprising Mr. Lam Yu Lung as Chairman and Mr. Wong Chi Wai and Mr. Chung Hil Lan Eric as members by the Board with written terms of reference with effect from 8th February, 2012 and (2) the composition of the audit committee, remuneration committee and nomination committee with effect from 8th February, 2012.

FORMATION OF NOMINATION COMMITTEE

The board of directors (the “Board”) of Arts Optical International Holdings Limited (the “Company”) is pleased to announce that the nomination committee comprising Mr. Lam Yu Lung as Chairman and Mr. Wong Chi Wai and Mr. Chung Hil Lan Eric as members has been established by the Board with written terms of reference with effect from 8th February, 2012.

**COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE
AND NOMINATION COMMITTEE**

The Board is also pleased to announce that with effect from 8th February, 2012 the composition of the audit committee, remuneration committee and nomination committee of the Company is as follows:

* For identification purpose only

AUDIT COMMITTEE:

Chairman of Committee

- Mr. Wong Chi Wai (independent non-executive director)

Members of Committee

- Mr. Chung Hil Lan Eric (independent non-executive director)
- Mr. Lam Yu Lung (independent non-executive director)

REMUNERATION COMMITTEE:

Chairman of Committee

- Mr. Chung Hil Lan Eric (independent non-executive director)

Members of Committee

- Mr. Wong Chi Wai (independent non-executive director)
- Mr. Lam Yu Lung (independent non-executive director)

NOMINATION COMMITTEE:

Chairman of Committee

- Mr. Lam Yu Lung (independent non-executive director)

Members of Committee

- Mr. Wong Chi Wai (independent non-executive director)
- Mr. Chung Hil Lan Eric (independent non-executive director)

For and on behalf of the Board of
Arts Optical International Holdings Limited
Ng Hoi Ying, Michael
Chairman

Hong Kong, 8th February, 2012

As at the date of this announcement, the Board comprises six directors, three of whom are executive directors, namely Mr. Ng Hoi Ying, Michael, Mr. Ng Kim Ying and Mr. Lee Wai Chung, and three are independent non-executive directors, namely Mr. Wong Chi Wai, Mr. Chung Hil Lan Eric and Mr. Lam Yu Lung.