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ARTS OPTICAL INTERNATIONAL HOLDINGS LIMITED

雅視光學集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1120)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 30th September, 2011, (i) Mr. Lam Yu Lung has been appointed an independent non-executive director and a member of the Audit Committee and Remuneration Committee of the Company; and (ii) Mr. Francis George Martin resigned as an independent non-executive director and a member of the Audit Committee and Remuneration Committee of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Arts Optical International Holdings Limited (the "Company") is pleased to announce that with effect from 30th September, 2011, Mr. Lam Yu Lung ("Mr. Lam") has been appointed an independent non-executive director and a member of the Audit Committee and Remuneration Committee of the Company.

Mr. Lam, aged 47, is a Certified Public Accountant (Practising) in Hong Kong and an associate member of The Institute of Chartered Accountants in England and Wales. He holds a Bachelor degree in Social Sciences from the University of Hong Kong. Mr. Lam has 23 years of experience in the accountancy profession and is a partner of a certified public accountants firm. He has not previously held any position with the Company or any of its subsidiaries and has not held any directorship in other listed public companies in the last 3 years. Mr. Lam has entered into a service contract with the Company which does not provide for a fixed period of service and can be terminated by either party by giving a three months' notice in writing to the other party. His term of office is subject to retirement by rotation in accordance with the Company's Bye-laws. Mr. Lam does not have any interests or deemed interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) nor is he related to any directors, senior management or substantial or controlling shareholders of the Company. According to Mr. Lam's service contract with the Company, he is entitled to a monthly emolument of HK\$12,000 which is determined

^{*} For identification purpose only

by the Board by benchmarking against comparable companies in Hong Kong until the conclusion of the next following annual general meeting of the Company. His emoluments shall then be recommended by the Board and approved by shareholders of the Company at each annual general meeting. Save as disclosed herein, there is no other information relating to Mr. Lam that is required to be disclosed pursuant to the requirements of rules 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 30th September, 2011, Mr. Francis George Martin resigned as an independent non-executive director and a member of the Audit Committee and Remuneration Committee of the Company due to health reasons and age. Mr. Martin has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Lam to join the Board and express its deepest gratitude to Mr. Martin for his contributions to the Company.

By Order of the Board Ng Hoi Ying, Michael Chairman

Hong Kong, 30th September, 2011

As at the date of this announcement, the Board comprises six directors, three of whom are executive directors, namely Mr. Ng Hoi Ying, Michael, Mr. Ng Kim Ying and Mr. Lee Wai Chung, and three are independent non-executive directors, namely Mr. Wong Chi Wai, Mr. Chung Hil Lan Eric and Mr. Lam Yu Lung.